



**THE FINANCE ACT, 2001**

**ARRANGEMENT OF SECTIONS**

**SECTIONS**

**TITLE**

**PART I**  
**PRELIMINARY PROVISIONS**

1. Short title.
2. Commencement.

**PART II**  
**AMENDMENT OF THE VALUE ADDED**  
**TAX ACT, NO.4 OF 1998**

2. Construction.
3. Amendment of second Schedule.


**PART III**  
**AMENDMENT OF THE ZANZIBAR REVENUE**  
**BOARD ACT NO.7 OF 1996**

4. Construction.
  5. Amendment of section 5.
  6. Amendment of section 29.
-



ACT NO. 8 OF 2001

I ASSENT

  
{ AMANI ABEID KARUME }  
PRESIDENT OF ZANZIBAR  
AND

CHAIRMAN OF THE REVOLUTIONARY COUNCIL

.....*5<sup>th</sup> DECEMBER*....., 2001

**AN ACT TO IMPOSE AND ALTER CERTAIN TAXES AND DUTIES AND TO  
AMEND CERTAIN WRITTEN FINANCIAL AND TAX LAWS RELATING TO  
COLLECTION AND MANAGEMENT OF PUBLIC REVENUES**

**ENACTED** by the House of Representative of Zanzibar.

**PART I**  
**PRELIMINARY PROVISIONS**

- Short title.                    1.     This Act may be cited as the Finance Act, 2001.
- Commencement.            2.     The provisions of the various parts of this Act shall, save where it provided otherwise in respect of the commencement of any part, be deemed to have come into operation on the 1<sup>st</sup> day of September 2001.

**PART II**  
**AMENDMENT OF THE VALUE ADDED  
TAX ACT, NO. 4 OF 1998**

- Construction.              3.     This part shall be read as one with the Value Added Tax Act, No. 4 of 1998, in this part referred to as the "Principal Act".



Amendment of  
second  
Schedule.

4. The second schedule of the principal Act is hereby amended as follows:

- (a) by deleting item 4 and substituting for it the following:-

“4 Educational Supplies:

- i) Educational services provided by an establishment registered by the Government;
- ii) The supply of educational equipment by an establishment registered by the Government”.

- (b) by deleting item 9 of the said schedule;

- (c) by renumbering item “10 as 9”, “11 as 10”, “12 as 13” and “13 as 14.”

- (d) by adding immediately after item 14 the following new items:-

“.... 15 Computers.

The supply of computers, printers and other accessories connected thereto.

..... 16 Yarn

The provision or supply of local processed yarn.

..... 17 The supply of packing material to the registered milk processor or manufacturer.”



**PART III**  
**AMENDMENT OF THE ZANZIBAR REVENUE**  
**BOARD ACT No. 7 OF 1996**

Construction.

5. This part shall be read as one with the Zanzibar Revenue Board Act No. 7 of 1996 in this part referred to as the Principal Act.

Amendment of section 5.

6. Section 5(e) of the Principal Act is hereby amended by deleting the first word "two" in the first sentence and substituting the word "three".

Amendment of Section 29.

7. Section 29 of the Principal Act is hereby amended as follows:-

- (a) by renumbering section 29 as "29(1)";
- (b) by adding immediately after the renumbered subsection (1) the following new subsection (2):-

"(2) The Board shall be exempted from payment of any import duties, taxes, levies in respect of its importations, operations, capital, property or documents or any transaction, deed, agreement, fees or promissory note to which it is a party."

Passed in the House of Representatives on the 22<sup>nd</sup> day of October, 2001.

  
{ KHAMIS JUMA CHANDE }  
CLERK OF THE HOUSE OF REPRESENTATIVES