



THE FINANCE (PUBLIC REVENUES MANAGEMENT)
ACT, 1992.

ARRANGEMENT OF SECTIONS

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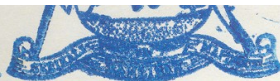
SECTION

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ACT NO.7 OF 1992

I ASSENT

Salmin Amour

SALMIN AMOUR
PRESIDENT OF ZANZIBAR
AND
CHAIRMAN OF THE REVOLUTIONARY COUNCIL.

.....*28 July*.....1992.

AN ACT TO IMPOSE AND ALTER CERTAIN
TAXES AND TO AMEND CERTAIN WRITTEN
LAWS RELATING TO COLLECTION AND
MANAGEMENT OF PUBLIC REVENUES.

ENACTED by the House of Representatives of Zanzibar.

PART I

PRELIMINARY PROVISIONS

Short title. 1. This Act may be cited as the Finance (Public Revenues Management) Act, 1992.

Commencement. 2. The provisions of the various parts of this Act shall each come into operation on such date as is specified in the respective parts.

PART II

AMENDMENT OF THE AIRPORT SERVICE CHARGE DECREE,
NO.19 OF 1963

Construction and Commencement. 3. This Part shall be read as one with the Airport Service Charge Decree No.19 of 1963, and shall be deemed to have come into operation on the 1st day of January 1992.



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Amendment
of section
3.

4. Section 3 of the Airport Service Charge Decree, No.19 of 1963 is hereby amended in subsection (1) by deleting that subsection and substituting it for the following :-

"3.(1) Subject to the provisions of section 4 and to any exemption granted under section 5 -

- (a) any person embarking on an aircraft at Airport within Zanzibar who intends to travel to a destination within the United Republic shall pay in local currency an Airport service charge of eight hundred shillings; and
- (b) any passenger embarking on an aircraft at an airport within Zanzibar who intends to travel to a destination outside the United Republic shall whether or not a resident of Zanzibar pay in foreign convertible currency an airport service charge equivalent to twenty "United States Dollars".

PART III

AMENDMENT OF TRADES LICENSING ACT, 1983

Construction
and
Commencement.

5. This Part shall be read as one with the Trades Licensing Act, 1983 and shall be deemed to have come into operation on the 1st day of July, 1992.

Amendment
of section
2.

6. Section 2 of the Trades Licensing Act, 1983 is hereby amended by -

- (a) deleting the definition of "business" and substituting it for the following:-

" "Business" means carrying on of the business of lighterage or of a Banker, General Trader, Retail or Handicraftsman for private gain in a place of business which includes business of profession;



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(b) adding the following definitions immediately after the words "Trade Licence" :-

"Insurance Business" means any business pertaining to insurance which includes bond and policies;

"Shipping Agency" or "Shipping Agent" means agent of a shipping company who does a ship's business in port;

"restaurant" means any place which offers for sale food and drinks;

"hotel" means any establishment intended for the reception of travellers or visitors who may choose to stay in that establishment and carried on with a view to profit or gain, but does not include:-

- (a) any such establishment which has accommodation for less than ten guests; and
- (b) any Government rest house;

"guest house" means any establishment intended for the reception of travellers or visitors who may choose to stay in that establishment and carried on with a view to profit or gain, and includes :-

- (a) any such establishment which has accommodation for less than ten guests;
- (b) any such establishment which provides sleeping accommodation only or in dormitories but have not regular meals; and
- (c) does not include the Government rest house;

"bar" means a place exclusively or mainly used for the



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"Business of specified profession" means any business conducted by particular persons by virtue of their profession e.g. advocates, teachers, etc.;

"building contractor" means a company registered under the provisions of Companies Decree which conducts the business of construction of buildings and other structures which also includes repairing and modifications of those structures;

"postal services" means all services pertaining to the post office;

"business of export" with its grammatical variations and cognate expressions means to take or cause to be taken out of Zanzibar by air or sea otherwise than in transit;

"laundry" or "laundry business" means a place where clothes, sheets, etc. are sent to be laundered;

"cassette lending" means a business of lending cassettes (audio or video);

"broker" means a person who makes and concludes bargains and contracts between merchants and tradesmen in matter of money and merchandise, for which he has a fee or reward;

"book shop" means a place mainly used for sale of books, gazette, journals, etc.;

"gold and silver smith" means manufacturer of gold and silver articles or merchants who sell these articles.

Repeal and
replacement
of First
Schedule.

7. The First Schedule to the Trades Licensing Act 1983 is hereby repealed and replaced by the following new Schedule:-



FIRST SCHEDULE

Types of Trading Licence	For Principal Place of Business (Fees in Shs.)	For Each Subsidiary Place of Business (Fees in Shs.)
(a) General Trader including Business not specified ...	120,000/-	60,000/-
(b) Retail Trader -		
(i) Where the value of the stock on hand does not exceed Shs.500,000/- ...	60,000/-	30,000/-
(ii) Where the value of stock on hand does not exceed Shs.1,000,000/- ...	80,000/-	40,000/-
(iii) Where the value of the stock on hand exceeds Shs.1,000,000/- ...	100,000/-	50,000/-
(c) Commission Agent ...	50,000/-	50,000/-
(d) Banking Business ...	25,000/-	25,000/-
(e) Insurance Business ...	25,000/-	25,000/-
(f) Shipping Agency ...	24,000/-	24,000/-
(g) Lighterage and Stevedorings	15,000/-	15,000/-
(h) Restaurants Hotels, Guest Houses -		
(i) If holding a liquor licence	25,000/-	20,000/-
(ii) If not holding a liquor licence ...	20,000/-	15,000/-
(i) Bars ...	15,000/-	10,000/-
(j) Business of a Commercial traveller travel agent or tour operator	12,000/-	12,000/-
(k) Air Transport ...	20,000/-	20,000/-
(l) The Business of Specified Profession -		
(i) In Government employment	20,000/-	15,000/-



Types of Trading Licence		For Principal Place of Business (Fees in Shs.)	For Each Subsidiary Place of Business (Fees in Shs.)
(iii)	In any other case ...	20,000/-	15,000/-
(m)	Business of Contractor ...	15,000/- Plus 1% of contract value or 70,000/- whichever is less.	15,000/-
(n)	Postal Services ...	35,000/-	30,000/-
(o)	Business of Export and Import	40,000/-	30,000/-
(p)	Business of a broker ...	30,000/-	30,000/-
(q)	Laundry Business ...	15,000/-	17,000/-
(r)	Cassette lending ...	10,000/-	10,000/-
	Book shops ...	5,000/-	5,000/-
(s)	Gold and Silver Smith ...	25,000/-	25,000/-
(t)	On transfer of trading licence	500/-	-
(u)	For a copy of licence ...	200/-	-

Licence fees for all investments under the Investment Act,
shall be as follows :-

1. Domestic (In T. Shs.)

From -	To	Fees
1,000,000 -	20,000,000	Shs. 50,000
20,000,001 -	50,000,000	Shs. 100,000
50,000,001 -	100,000,000	Shs. 150,000
100,000,001 -	and above	Shs. 200,000

2. Foreign (In US\$)

From -	To	Fees
US\$	US\$	US\$

PART IVAMENDMENT OF STAMP DUTY ACT, 1986

Construction
and
commencement.

8. This Part shall be read with the Stamp Duty Act, 1986 in this Part referred to as the principal Act, and shall be deemed to have come into operation on the 1st day of July, 1992.

Amendment of
section 6.

9. Section 6 of the principal Act is hereby amended in subsection (1) by deleting the phrase "ten shillings" wherever it appears and substituting for it the phrase "fifty shillings".

Amendment of
section 30.

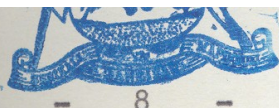
10. Section 30 of the principal Act is hereby amended in subsection (2) by deleting the phrase "ten shillings" which appears in the last line of that subsection and substituting for it the phrase "fifty shillings".

Amendment of
section 32.

11. Section 32 of the principal Act is hereby amended in subsection (1) by deleting that subsection and substituting for it the following new subsection :-

"32.(1) Any person who carries on business and whose annual sales in that business:

- (a) amount to five hundred thousand shillings or more must enter into a composition agreement with the Principal Secretary in the Ministry of Finance by paying a compounded duty of one and half per centum of aggregate of the sum of money received by such person;
- (b) is less than five hundred thousand shillings is allowed the option of entering into a composition agreement with the Principal Secretary in the Ministry of Finance by paying a duty of one per centum (1%) of the aggregate of the sum of the money received



Amendment of
section 40

12. Section 40 of the principal Act is hereby amended in subsection (1) by deleting the phrase "one hundred shillings" where it appears in that subsection and substituting for it the phrase "five hundred shillings".

Amendment of
section 47.

13. Section 47 of the principal Act is hereby amended in subsection (1) by deleting the phrase "ten shillings" which appears in the last line of paragraph (b) and substituting for it the phrase "fifty shillings".

Repeal and
replacement
of the
Schedule.

14. The Schedule of the principal Act is hereby repealed and replaced by the following :-

SCHEDULE

STAMP DUTY ON INSTRUMENTS

Description of Instrument	Existing rates			Proposed rates
	Exceeding but not Duty			
	Exceeding			
	Shs.	Shs.	Shs.	
1. Acknowledgement	100	200	2	
	200	300	4	
	300	400	6	Upto Shs.500/- exempt.
	400	500	8	For every Shs.1,000/-
	500	1000	15	or part thereof in
	1000	2000	25	excess of Shs.500/-
	2000	3000	35	Shs.15/-
	3000	4000	45	
	4000	5000	55	
		For every Shs.500/- or Part thereof in excess of Shs.5000/- Shs.6/-.		
2. Administration Bond:				
(a) Where the amount does not exceed Shs.3000/-	Shs.20/- for every Shs.2000/- or part thereof.		Shs.100/-	
(b) In any other case	Shs.25/-		Shs.100/-	
3. Adoption Deed, that is to say, any Instrument (other than a mill) regarding an adoption	Shs.40/-		Shs.100/-	



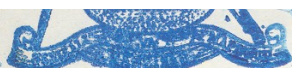
Description of Instrument	Existing rates	Proposed rates
4. Affidavit	Shs.10/-	Shs.50/-
5. Agreement of Memorandum of an Agreement:		
(a) If related to bill of exchange or sale of Government security or share in an incorporated or other body corporate.	Shs.10/-	Shs.50/-
(b) Others	Shs.200/-	Shs.200/-
6. Agreement relating to deposit of title deeds, hypothecation, Pawn or pledge.	Shs.20/- provided that where an agreement is accompanied by Mortgage Deed, the duty chargeable upon the agreement shall be reduced by the amount of duty paid in respect of Mortgage Deed.	Shs.100/- irrespective of whether any duty has been paid on mortgage deed or not.
7. Appointment in execution of a power.	Shs.100/-	Shs.200/-
8. Appraisalment or valuation	For every Shs.1000/- or part thereof	For every Shs.1000/- or part thereof
(a) When the amount does not exceed Shs.2000/-.	Shs.10/-	Shs.50/-
(b) In any other case.	Shs.20/-	do
9. Article of Association of a Company	Shs.500/-	Shs.1000/-
10. Award:		

Description of Instrument	Existing rates	Proposed rates
11. Bill of Exchange:		
(a) Where payable on demand	Shs.5/-	For every Shs.1000/- or part thereof
(b) Where payable otherwise than on demand	For every Shs.1000/- or part thereof Shs.10/-	Shs.50/- do
12. Bill of lading:	Shs.20/-	Shs.200/-
13. Bill of Sale:		
(a) Absolute	i) Upto Shs.500/- Shs.20/-	
	ii) Shs.501/- to Shs.1000/- Shs.40/-	For every Shs.1000/- or part thereof
	iii) Shs.1001/- to Shs.1500/-	Shs.50/-
	iv) Shs.1501/- to Shs.2000/-	Shs.60/-
	v) For every additional Shs.1000/- or part thereof	Shs.40/-
(b) By way of Security	For every Shs.1000/- or part thereof	Shs.20/-
(c) By way of collateral security	Two shillings but not exceeding ten shillings. Shs.2000/- or part thereof secured	Shs.50/-
14. Bond	For every Shs.1000/- or part thereof	Shs.20/-
		For every Shs.1000/- or part thereof Shs.50/-
15. Bottomry Bond	For every Shs.1000/- or part thereof	Shs.10/-
		For every Shs.1000/- part thereof
16. Cancellation-Instrument of:		
(a) If the duty with which the original was chargeable does not exceed Shs.20/-	The same duty as original	(a) if the duty with which the original was chargeable does not exceed Shs.50/- the same duty

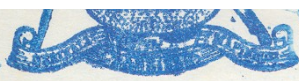


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Description of Instrument	Existing rates	Proposed rates
17. Certificate of Sale (of property):		
(a) Upto Shs.500/-	Shs.20/-	
(b) Shs.501/- to Shs.1000/-	Shs.40/-	
(c) Shs.1001/- Shs.1500/-	Shs.60/-	For every Shs.1000/-
(d) Shs.1501/- to Shs.2000/-	Shs.80/-	or part thereof Shs.50/-
(e) For every additional Shs.1000/- or part thereof	Shs.40/-	
18. Certificate or other document evidencing the right of title to shares, acrips or stock	-do-	- do -
19. Charter Party	Shs. 5/-	Shs.50/-
20. Cheque	Sh. 1/-	Shs.10/-
21. Composition Deed	Shs.50/-	Shs.100/-
22. Conveyance:		
(a) Upto Shs.500/-	Shs.20/-	
(b) Shs.501/- to Shs.1000/-	Shs.40/-	For every Shs.1000/-
(c) Shs.1001/- to Shs.1500/-	Shs.60/-	or part thereof
(d) Shs.1501/- to Shs.2000/-	Shs.80/-	Shs.50/-
(e) For every additional Shs.1000/- or part thereof	Shs.40/-	
23. Copy of Extract:		
(a) If the original was not chargeable with duty or if the duty with which it was chargeable does not exceed Shs.20/-	Twenty shillings	(a) If the original was not chargeable with duty or if the duty with which it was chargeable does not exceed Shs.50/-. The same as original.
(b) In any other case	Twenty shillings	(b) In any other case Shs.100/-



Description of Instrument	Existing rates	Proposed rates
24. Counterpart of duplicate:		
(a) If the original duty with which the original instrument is chargeable does not exceed Shs.20/-	The same duty as is payable on the original.	(a) If the original was not chargeable with duty or if the duty with which it was chargeable does not exceed Shs.50/-. The same as original.
(b) In any case	Twenty shillings	(b) In any other case Shs.100/-
25. Customs Security:		
(a) Where the amount does not exceed Shs.2000/- for every Shs.1000/- or part thereof.	(a) Shs.20/-	(a) Shs.50/-
(b) In any other case	(b) Shs.20/-	(b) Shs.100/-
26. Debenture:		
(a) If transferable by endorsement or by separate instrument of transfer	(a) for every Shs.1000/- or part thereof Shs.10/-.	} Upto Shs.1000/- Shs.50/-
(b) If transferable by delivery		
(i) Upto Shs.500/-	Shs.15/-	} For every additional Shs.1000/- or part thereof Shs.50/-
(ii) Shs.501 to Shs.1000	Shs.30/-	
(iii) Shs.100/- to Shs.1500/-	Shs.45/-	
(iv) Shs.1501/- to Shs.2000/-	Shs.60/-	
(v) For every additional Shs.1000/- or part thereof	Shs.30/-	
27. Deed Poll	Shs.50/-	Shs.100/-
28. Delivery order in respect of goods	Shs.10/-	Shs. 50/-
29. Divorce, instrument of	Shs.100/-	Shs.100/-



Description of Instrument	Existing rates	Proposed rates
30. Exchange of Property:		
(i) Upto Shs.500/-	Shs.20/-	Upto Shs.1000/-
(ii) Shs.501/- to Shs.1000/-	Shs.40/-	Shs.50/-
(iii) Shs.1001/- to Shs.1500/-	Shs.60/-	For every additional Shs.1000/- or part thereof Shs.50/-
(iv) Shs.1501/- to Shs.2000/-	Shs.80/-	
(v) For every additional Shs. 1000/- or part thereof	Shs.40/-	
31. Further Charge:		
For every Shs.1000/- or part thereof.	Shs.10/-	Shs.50/-
32. Gift:		
(i) Upto Shs.500/-	Shs.20/-	Exempt
(ii) Shs.501 to Shs.1000/-	Shs.40/-	Exempt
(iii) Shs.1001/- to Shs.1500/-	Shs.60/-	For every additional Shs.1000/- or part thereof Shs.50/-
(iv) Shs.1501 to Shs.2000/-	Shs.80/-	
(v) For every additional Shs.1000/- or part thereof	Shs.40/-	
33. Indemnity bond:		
(a) Where the amount does not exceed Shs.2000/- for every Shs.1000/- or part	Shs.20/-	Shs.50/-



Description of Instrument	Existing rates	Proposed rates
Lease		
(a) Where rent is fixed and no premium is paid or delivered.		
i) Lease less than one year.	For every Shs. 100/- or part thereof - Shs. 20/- for the whole amount payable under the lease.	For every Shs. 1000/- or part thereof Shs. 50/- for the whole amount payable under the lease.
ii) Where the lease purports to be for a term of not more than three years.	For every Shs. 1000/- or part thereof - Shs. 20/- for the amount or value of the average rent reserved.	For every Shs. 1000/- or part thereof Shs. 50/- for the amount or value of the average rent reserved.
iii) Where the lease purports to be for a term in excess of three years.	The same duty as a conveyance (No. 22) for a consideration equal to the amount or value of the average annual rent reserved.	The same duty as conveyance (No. 22) for a consideration equal to the amount or value of the average annual rent reserved.
iv) Where the lease does not purport to be for any definite term.	The same duty as conveyance (No. 22) for a consideration equal to the amount or value of the average annual rent which would be paid or delivered for the first ten years of the lease if continued so long.	The same duty as conveyance (No. 22) for a consideration equal to the amount or value of the average annual rent which would be paid or delivered for the first ten years of the lease if continued so long.
v) Where the lease purports to be in perpetuity.	The same duty as a conveyance (No. 22) for a consideration equal to two fifths of the whole amount of rent which would be paid or delivered in respect of the first fifty years of the lease.	The same duty as a conveyance (No. 22) for a consideration equal two fifths of the whole amount of rent which would be paid or delivered in respect of the first fifty years of the lease.
(b) Where the lease is granted for a fine or premium or the money advanced	The same duty as for conveyance (No. 22) for a consideration equal to be amount or value of such fine or	Shs. 50/- per Shs. 1000/- or part thereof of the value or amount of such fine or premium of advance.



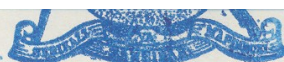
Description of Instrument	Existing rates	Proposed rates
(c) Where the lease is granted for a fine or premium or for money advanced in addition to rent reserved.	The same duty as a conveyance (No. 22) for a consideration equal to the amount or value of such fine premium or advance in addition to the duty or rent reserved.	The same duty as a conveyance (No. 22) for a consideration equal to the amount or value of such fine, premium or advance in addition to the duty on rent reserved.
Letters of Allotment of Shares in any Company or proposed company, or in respect of any loan to be raised by a company or proposed company.		Ten Shillings.
Letters of Credit, that is to say, any instrument by which one person authorizes another to give credit to the person in whose favour it is drawn.		Ten Shillings.
LETTER OF GUARANTEE See Agreement(No. 5).		
Letter of Licence, that is to say any agreement between a debtor and his creditors that the letter shall for a specified time, suspend their claims and allow the debtor to carry on business at his discretion.		Fifty Shillings.
3. Memorandum of Association of a company.		
(a) If accompanied by articles of association under the law in force in Zanzibar relating to companies.	Shs. 100/-	Shs. 500/-
(b) If not so accompanied.	Shs. 600/-	Shs. 1000/-
9. Mortgage Deed.		
(a) For every Shs. 1000/- or parts thereof.	Shs. 10/-	Shs. 30/-



Description of Instrument	Existing rates	Proposed rates
(b) When a collateral security or auxilliary or additional or substituted security or by way of further assurance for the above mentioned purpose where the principal primary security is duly stamped for every sum of Shs. 2000/- or part thereof secured.	Shs. 10/-	Shs. 50/-
Notarial Act.	Shs. 2/-	Shs. 50/-
Note or Memorandum.		
(a) of any goods, stock or marketable security of the value of less than Shs. 3000/-	Shs. 10/-	Shs. 50/-
(b) Shs. 3000/- or more	Shs. 20/-	Shs. 100/-
Notes of Protest by the Master of a Ship.	Shs. 500/-	Shs. 2000/-
Partition - Instrument of	The same duty as a conveyance (No. 22) for the amount of the value of the separated share or shares of the property.	For every Shs. 1000/- or part thereof of the value of the separated shares or shares of the property Shs. 50/-.
Partnership		
A. Instrument of:		
(a) where the capital of partnership does not exceed Shs. 1000/-	Shs. 100/-	Shs. 300/-
(b) In any other case	Shs. 200/-	Shs. 1000/-
B. Dissolution	Shs. 50/-	Shs. 200/-
Policy of Insurance.		
A. Insurance.		

Description of Instrument	Existing rates	Proposed rates
1. For or upon any voyage	If drawn singly	If drawn in duplicate
(i) Where the premium or consideration does not exceed the rate of two shillings and fifty cents per Shs. 2000/- of the amount insured by the Policy.	Shs. 10/-	Shs. 50/-
	for each part Shs. 5/-	If drawn in duplicate for each part Shs. 25/-
(ii) In other cases for every full sum Shs. 20/- of Shs. 10,000/- or part thereof.	Shs. 20/-	Shs. 10/-
		Shs. 50/-
		Shs. 25/-
2. For time In respect of every Shs. 10,000/- or part thereof insured by the policy.		
(i) Where the insurance shall be made for any time not exceeding six months.	Shs. 40/-	Shs. 100/-
		Shs. 100/-
		Shs. 50/-
(ii) Where the insurance shall be made for any time exceeding six months and not exceeding twelve months.	Shs. 80/-	Shs. 40/-
		Shs. 200/-
		Shs. 100/-
B. Fire Insurance		
1. In respect of an original Policy.		
(i) When the sum insured does not exceed Shs. 10,000/-	Shs. 40/-	Shs. 100/-
(ii) In any other case	Shs. 80/-	Shs. 200/-
2. In respect of each receipt for any payment of a premium on any renewal of an original policy.	Shs. 20/-	Shs. 50/-
C. Accident, Sickness Insurance	Shs. 40/-	Shs. 100/-
D. Lite Insurance For every sum not exceeding Shs. 10,000/- and for every additional Shs. 10,000/- or		

Description of Instrument	Existing rates	Proposed rates
E. Plate Glass Insurance		
1. In respect of an original Policy:	One half of the duty payable in respect of original policy in addition to the amount if any chargeable under No. 51.	50 per cent of the duty payable in respect of original policy in addition to the amount if any chargeable under No. 51.
2. In respect of each receipt for any payment of a premium on any renewal of an original policy.		
F. Re-insurance	One quarter of the duty payable in respect of the original insurance but not less than twenty cents or more than two shillings.	Shs. 50/-
46. Power of attorney not being a Proxy (No. 50).		
(a) When executed for the sole purpose of procuring the registration of one or more documents in relation to a single transaction or for admitting execution of one more such document.	Shs. 10/-	Shs. 50/-
(b) When executed for the sole purpose of authoring another person to act on behalf of a debtor or a creditor under the Land Protection (Debts Settlement) Decree, 1938 in respect of any matter or thing which is required or permitted to be done under the provision of the said Decree whether generally or in more than one transaction.	Shs. 10/-	Shs. 50/-
(c) When authorising one person or more to act in a single transaction other than the case mentioned in clause (a).	Shs. 10/-	Shs. 50/-



Description of Instrument	Existing rates	Proposed rates
(d) When authorising not more than five persons to act jointly and severally in more than one transaction or generally.	Shs. 20/-	Shs. 100/-
(e) When authoring more than five but not more than ten person to act jointly and severally in more than one transaction or generally.	Shs. 40/-	Shs. 200/-
(f) When given for consideration and authorising the attorney to sell any immoveable property.	The same duty as a conveyance (No. 22) for the amount of consideration.	The same duty as a conveyance (No. 22) for the amount of consideration.
(g) In any other case.	Ten shillings for each parson authorised.	Fifty shillings for each person authorised
(h) Revocation of	Ten shillings	Shs. 100/-
7. Promissory Note: For every Shs. 1000/- or fractional thereof	Ten Shillings	50/-
8. Protest of Bill or Note.	Five shillings	Fifty shillings
9. Protest by the Master of a ship.	Ten shillings	Two Hundred shillings
10. Prexy.	Twenty shillings	Fifty shillings
11. Receipt.	Same as No. 1	Same as No. 1
12. Reconveyance of mortgaged property.	The duty with which such mortgage chargeable but not exceeding fifty shillings.	The duty with which such mortgage is chargeable but not exceeding one hundred shillings.
13. Release.	Half the duty on a conveyance (No. 22) for the amount or value of the property.	Half the duty on conveyance (No. 22) for the amount or value of the property.
14. Respondention Bond.	The same duty as a mortgage (No. 39) for the amount of	The same duty as a mortgage (No. 39) for the amount of the loan



Description of Instrument	Existing rates	Proposed rates
Security Bond or Mortgage deed.		
a) When the amount secured does not exceed Shs. 2000/-	Twice the duty on a mortgage (No. 39) for amount secured.	The same duty as a mortgage (No. 39) for the amount secured.
b) in any other case.	Twenty shillings.	Fifty shillings.
Settlement:		
A. Instrument of including a deed of dower.	The same duty as a conveyance (No. 22) for a sum equal to the amount or value of the property settled provided that where an agreement to settle is stamped with the stamp required for an instrument of settlement in pursuance of agreement is subsequently executed, the duty on such instrument shall be reduced by the amount of the duty paid on such agreement but shall not be less twenty shillings.	The same duty as a conveyance (No. 22) for a sum equal to the amount or value of the property settled provided that where an agreement to settle is stamped with the stamp required for an instrument of settlement in pursuance of such agreement is subsequently executed, the duty on such instrument shall be reduced by the amount of the duty paid on such agreement but shall not be less than fifty shillings.
B. Revocation of.	Half the duty on a conveyance (No. 22) for a sum equal to the amount or value of the property concerned but not exceeding twenty shillings.	Half the duty on a conveyance (No. 22) for a sum equal to the amount or value of the property concerned but not exceeding fifty shillings.
C. Shares Warrants.	Three-quarters of the duty payable on a conveyance (No. 22) for a consideration equal to the nominal amount of the shares specified in the warrant.	Three-quarters of the duty payable on a conveyance (No. 22) for a consideration equal to the nominal amount of the shares specified in the warrant.
D. Shipping Order.	Twenty shillings.	One Hundred Shillings.



Kind of Instrument	Existing rates	Proposed rates
Lease:		
without consideration	Shs. 50/- or the duty for which such lease is chargeable if lower than Shs. 50/-.	The duty with which such lease in chargeable.
with consideration	The same duty as a conveyance (No. 22) for the amount of the consideration in addition to the duty chargeable under sub-item (1) above.	The same duty as a conveyance (No. 22) for the amount of the consideration in addition to the duty chargeable under sub-item (1) above.
Transfer:		
of shares in a incorporated company or other body corporate;		
or		
of debenture, being marketable securities whether the debenture is liable to duty or not		
i) without consideration	Shs. 20/-	Shs. 50/-
ii) in any other case	Half the duty on a conveyance (No. 22) on the amount or value of the consideration.	Half the duty on a conveyance (No. 22) on the amount or value of the consideration.
of any interest secured by a bond, mortgage deed or policy of with or without consideration.	Shs. 10/-	Shs. 50/-
of any trust property.	Shs. 10/-	Shs. 100/-
Transfer of lease by way of assignment and not by way of under lease.		
a) without consideration	Shs. 50/-	Shs. 200/-
b) with consideration	The same duty as conveyance (No. 22)	The same duty conveyance (No. 22) for a consideration



Description of Instrument	Existing rates	Proposed rates
2. Trust:		
A. - Declaration of	Same duty as settlement (No. 56) for a sum equal to the amount of the value of the property concerned.	Same duty as settlement (No. 56) for a sum equal to the amount of value of the property concerned.
B. - Revocation of		
3. Wakf - Deed of Dedication.	The same duty as conveyance (No. 22) for a consideration equal to the value of the property dedicated.	The same duty as conveyance (No. 22) for a consideration equal to the value of the property dedicated.

PART V

AMENDMENT OF THE SALES TAX ACT, 1991

Construction and commencement. 15. This part shall be read as one with the Sales Tax Act, 1991, in this part referred to as the principal act and shall be deemed to have come into operation on the 1st day of July, 1992.

Amendment of First schedule. 16.(1) Save the amendements specified in the other provisions of this Part, the First Schedule to the Principal Act is hereby amended generally:-

(a) by deleting the prevailing rates of Sales Tax in relation to all entries appearing under the columns headed "Tariff No." and "Tariff Heading" and substituting for them, in each case:-

- (i) if the prevailing rate is 25% the rate of 12.5%;
- (ii) if the prevailing rate is 30% the rate of 15%;
- (iii) if the prevailing rate is 40% the rate of 30%;



- (b) by substituting the entry "Free" for the prevailing rates of sales tax in relation to raw materials and spares for industries, agricultural equipment, motor vehicles of a load carrying capacity of not less than three tonnes and buses of a carrying capacity of not less than twenty-five passengers, agricultural and livestock inputs, pharmaceutical inputs, hospital equipment and accessories and locally produced wheat flour.

(2). Notwithstanding subsection (1), the First Schedule to the Principal Act is hereby amended in respect of entries relating to tyres and tubes locally manufactured, by deleting the prevailing rate of sales tax and substituting for it the rate of 10%.

Amendment of
Section 7.

17. Section 7 of the Principal Act is hereby amended by adding the following subsection (3) immediately after subsection (2):-

"(3) Taxes and all cash cover revenues from OGL and import support paid by instalments shall be paid within a period of not more than twelve months the same financial year and interest shall be charged on the amount paid by instalment at the prevailing rate chargeable by the Bank on Government advances."

Amendment of
the second
schedule.

18. The Second Schedule to the Principal Act is hereby amended by deleting the whole of item 3 and substituting for it the following:-

"3. Port Service Charge:-

- (i) TShs. 300 for residents; and
- (ii) US\$ 5 for foreigners.



Power of
the Minister.

19. The Minister for Finance may from time to time by order published in the Gazette, change, vary or increase any amount chargeable under this Act.

Passed in the House of Representatives on the
14th day of July, 1992.

Kh Chande

KHAMIS JUMA CHANDE

CLERK TO THE HOUSE OF REPRESENTATIVES.