

## THE ZANZIBAR FREE ECONOMIC ZONES ACT, 1992.

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## ACT NO. 16 OF 1992

I ASSENT

CHARGE ASSOCIA

SALMIN AMOUR
PRESIDENT OF ZANZIBAR
AND

CHAIRMAN OF THE REVOLUTIONARY COUNCIL.

10th March 1993.

AN ACT TO ESTABLISH FREE ECONOMIC ZONES IN ZANZIBAR.

ENACTED by the House of Representatives of Zanzibar.

Short title
and
commencement.

Economic Zones Act, 1992 and shall come into operation
immediately after being assented to by the President.

Interpretation. 2. In this Act, unless the context otherwise requires :-

"Free Economic Zones" means Fumba and Micheweni
Free Economic Zones and any other sites
hereinafter designated as such by the President;

"Government" means the Revolutionary Government of Zanzibar;

"Investor" means a foreign national, a Zanzibari or a Tanzanian other than Zanzibari who has invested assets in Zanzibar;

"President" means the President of Zanzibar and Chairman of the Revolutionary Council.



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Establishment of Free Economic Zones.

3. There shall be established Free Economic Zones within Fumba Area in Unguja and Micheweni Area in Pemba and their demarcations shall be determined by order of the President.

Purposes of Free Economic Zones.

- 4.(1) The Free Economic Zones shall provide investors with a wide scope of operation, create favourable operating conditions and guarantee them stable business sites.
- (2) Investors may establish, with their own investment or in joint ventures with the Government, all projects that have positive significance for international economic co-operation and technical exchanges including industry and manufacture involving high technology, as well as other business of common interest to investors and the Government.

Power of President to declare other Free Economic Zones. 5. Without prejudice to the provisions of section 2 of this Act, the President may by order published in the Gazette declare any other area of Unguja and Pemba to be a Free Economic Zone Area and may define the demarcations thereof and assign names thereto.

Overriding power of the Act.

6. This Act shall override the provisions of any other Act to the extent which they contradict with the provisions of this Act.

Passed in the House of Representatives on the 8th day of December, 1992.

KHAMIS JUMA CHANDE

CLERK TO THE HOUSE OF REPRESENTATIVES.