



ACT NO. 1 OF 1993.

I ASSENT

Salim Amour 20/10/93

SALMIN AMOUR
PRESIDENT OF ZANZIBAR
AND
CHAIRMAN OF THE REVOLUTIONARY COUNCIL.

....., 1993.

AN ACT TO AMEND THE GOVERNMENT LOANS, STOCKS,
GRANTS AND GUARANTEES DECREE OF 1978.

ENACTED by the House of Representatives of
Zanzibar.

Short title
and
commencement.

1. This Act may be cited as the Government Loans, Stocks, Grants and Guarantees (Amendment) Act, 1993 and shall be read with the Government Loans, Stocks, Grants and Guarantees Decree, 1978, in this Act referred to as the "principal Act".

Amendment of
section 3.

2. Section 3 of the principal Act is hereby amended in the proviso thereof by deleting the words "two hundred million" and substituting for them the words "three billion".

Amendment of
section 4.

3. Section 4 of the principal Act is hereby amended in the proviso by deleting the words "one hundred and fifty million" and substituting for them the words "two billion".



- 2 -

Amendment of
section 5.

4. Section 5 of the principal Act is hereby amended in paragraph (f) by deleting that paragraph and substituting for it the following :-

"(f) interest on stocks and on bonds if interest is payable thereon, shall be payable at any time."

Passed in the House of Representatives on the 31st day of March, 1993.

Kh Chande
KHAMIS JUMA CHANDE

CLERK TO THE HOUSE OF REPRESENTATIVES.